

STATEMENT OF ACCOUNTS 2017-18

Executive Summary

Before Council tonight is the Statement of Accounts for 2017-18 together with the external auditor's 'Report to those Charged with Governance (ISA 260) 2017-18' and the Management Representation Letter, both of which will need to be taken into consideration in approving the Statement of Accounts.

The ISA 260 Report and the Management Representation Letter will be considered by the Standards and Audit Committee on the 19th July 2018 in its role of overseeing governance and audit. Draft minutes from the meeting of the Standards and Audit Committee will be available at the Council meeting and should be taken into consideration in approving the Statement of Accounts.

The accounts for the 2017-18 financial year are presented for approval by the Council. The ISA 260 report is a good report and the auditor has indicated that they anticipate issuing an unqualified opinion by 31 July 2018 in accordance with the statutory timetable, 2 months earlier than the 30 September deadline in previous years.

In their report, the External Auditor draws attention to any matters of concern discovered during the audit, adjusted and unadjusted audit differences. No recommendations have been raised as a result of the audit work this year, and the Auditor is satisfied that the Council has addressed those recommendations raised last year. There was one presentational adjustment which was made to the supporting notes to the accounts.

The accounts of the Thameswey group of companies, the Brookwood Cemetery companies and the Dukes Court holding company, for the year ended 31 December 2017 have been consolidated into the Council's Statement of Accounts to present the Council's full group accounts. The Company accounts have been approved by the appropriate Boards of the companies.

Following approval and receipt of the audit opinion, the final Statement of Accounts together with associated documents will be published on the Council's website.

This is the last year that KPMG will complete the audit of the Council's accounts. From 2018-19 the Council's auditors will be Moore Stephens.

Recommendations

The Council is requested to:

RESOLVE That the Statement of accounts for 2017-18 be approved.

The Council has the authority to determine the recommendation set out above.
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Background Papers: None.

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Statement of Accounts 2017-18

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